

KHIN SU HTAY & ASSOCIATES
Certified Public Accountants

PRIVATE & CONFIDENTIAL

KARUNA MISSION SOCIAL SOLIDARITY (SANCHANG TOWNSHIP)
(“KMSS”)

CONSOLIDATED FINANCIAL STATEMENTS

REPORT OF THE INDEPENDENT AUDITORS

FOR THE YEAR ENDED 31 DECEMBER 2016

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KARUNA MISSION SOCIAL SOLIDARITY (SANCHANG TOWNSHIP) ("KMSS")
Consolidated Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2016

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KARUNA MISSION SOCIAL SOLIDARITY (SANCHANG TOWNSHIP)
("KMSS")

RESPONSIBILITY STATEMENT FOR KMSS

FOR THE YEAR ENDED 31 DECEMBER 2016

KMSS's management is responsible for ascertaining that the financial statements for the year ended **31 December 2016** are prepared, in all material respects, in accordance with the accrual basis. In preparing these financial statements, the management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- maintain financial records and prepare the financial statements in accordance with the policies and procedures of the KMSS; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the KMSS will continue its operations.

Management is responsible for keeping proper accounting records. Members of management have a general responsibility for taking such steps as are reasonably available to them to prevent and detect fraud and other irregularities.

The KMSS's management confirms that the KMSS has complied with the above requirements in preparing the financial statements.

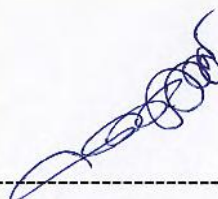


Ms. Tin Moe Aye

Finance Director

KMSS National Office

Date: 20 Sept 2017



Dr. Win Tun Kyi

National Director

KMSS National Office

Date: 20th Sept 2017

KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUNG TOWNSHIP)
("KMSS")

REPORT OF THE INDEPENDENT AUDITORS

FOR THE YEAR ENDED 31 DECEMBER 2016

To the Management of **Karuna Mission Social Solidarity ("KMSS")**.

We have audited the accompanying financial statements of **KMSS** the year ended which comprise the balance sheet as at 31 December 2016, the statement of income and expenditure for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the management of the **KMSS** using the basis of accounting and the accounting policies described in Note 2 to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of those financial statements in accordance with the basis of accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

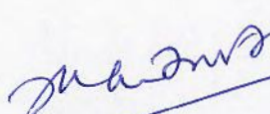
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of **KMSS** present fairly, in all material respects the state of affairs of **KMSS** as at 31 December 2016 and the results for the year then ended, in accordance with the basis of accounting and the accounting policies as described in Note 2 to the financial statements.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describe the basis of accounting. The financial statements have been prepared to assist the **KMSS** to report to its management. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for information and use by the organization and should not be distributed to or used by parties other than its management and its donors.


Than Tint
CPA (PA-103)
Partner



KHIN SU HTAY & ASSOCIATES
Certified Public Accountants

Yangon

Date:

20 SEP 2017

KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUING TOWNSHIP) ("KMSS")
BALANCE SHEET AS AT 31 DECEMBER 2016

	Notes	31 December 2016 US\$	31 December 2015 US\$
ASSETS:			
FIXED ASSETS			
Land, Building and Vehicle	(Annex-1)	62,194.12	65,676.14
CURRENT ASSETS			
Checking and Saving (Cash and Cash Equivalents)	5	1,673,376.87	1,571,707.46
Other Accounts Receivable	6	15,244.51	3,442.96
Other Current Assets	7	295,255.57	664,075.44
Total Current Assets		1,983,876.95	2,239,225.86
TOTAL ASSETS		2,046,071.07	2,304,902.00
LIABILITIES & EQUITY:			
CURRENT LIABILITIES			
Account Payable	8	304,934.11	102,306.36
Total Current Liabilities		304,934.11	102,306.36
LONG TERM LIABILITIES			
Long Term Liabilities	9	94,733.06	62,396.64
FUND BALANCE			
Fund Balance		2,140,199.00	86,105.39
Net Income/(Expenses)		(493,795.10)	2,054,093.61
Total Equity		1,646,403.90	2,140,199.00
TOTAL LIABILITIES & FUND BALANCE		2,046,071.07	2,304,902.00



 Ms. Tin Moe Aye
 Finance Director
 KMSS National Office



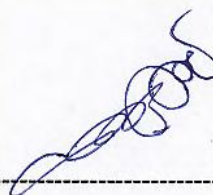
 Dr. Win Tun Kyi
 National Director
 KMSS National Office

KARUNA MISSION SOCIAL SOLIDARITY (SANCHAUING TOWNSHIP) ("KMSS")
INCOME AND EXPENSES ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

				31 December 2016	31 December 2015
Sr.	Consolidated Overview	Restricted	Unrestricted	US\$	US\$
1	4000 · Restricted Income from Donors	6,127,518.17	8,330.00	6,135,848.17	8,729,281.70
2	4110 · Bank Interest	2,406.74	38,223.64	40,630.38	28,488.91
3	4120 · Donations & fundraising	18,801.02	13,381.52	32,182.54	31,366.36
4	4130 · Sales of Obsolete Items	3,000.84	-	3,000.84	5,038.76
5	4140 · Miscellaneous Income	-	801.87	801.87	5,373.84
6	4150 · Exchange Gain/ Loss	-	(44,127.35)	(44,127.35)	33,318.05
7	4160 · Management fees (%)	-	43,793.00	43,793.00	47,757.86
	Total Income	6,151,726.77	60,402.68	6,212,129.45	8,880,625.48
	Running Expense				
1	6100 · Personnel Cost	1,327,785.73	56,868.42	1,384,654.15	1,244,498.79
2	6200 · Programme Administration	343,775.90	48,290.38	392,066.28	399,494.39
3	6300 · Travel Costs	174,707.92	1,057.18	175,765.10	186,522.45
4	6400 · Advocacy & Capacity Building	916,916.02	24,801.34	941,717.36	676,831.85
5	6500 · Community Supplies	3,618,228.69	816.62	3,619,045.31	4,126,099.32
6	6600 · Survey & Evaluation	59,093.61	-	59,093.61	78,601.95
7	6700 · Project Support	71,676.07	-	71,676.07	26,646.30
	Total Running Expenses	6,512,183.94	131,833.94	6,644,017.88	6,738,695.05
	6800 · Capital Equipment	54,269.96	7,636.70	61,906.66	87,836.82
	Total Expenditure	6,566,453.90	139,470.64	6,705,924.54	6,826,531.87
	Net Expenses for the Year	(414,727.13)	(79,067.96)	(493,795.09)	2,054,093.61



Ms. Tin Moe Aye
Finance Director
KMSS National Office



Dr. Win Tun Kyi
National Director
KMSS National Office

KARUNA MISSION SOCIAL SOLIDARITY (SANCHANG TOWNSHIP) ("KMSS")
INCOME AND EXPENSE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

I. PROJECT WISE INCOME AND EXPENSES ACCOUNT

Sr. No.	Project Code	Project Name	Funding Source	Opening Balance (US\$)	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	Closing Balance (US\$)	Utilization %
I HEALTH								
1	HE1	KMSS Health Program through Capacity Building, Coordination, Networking and Advocacy(324-900-1104)	Misereor	7,698.51	27,005.63	40,083.12	(5,378.98)	115%
2	HE2	Enabling Approach to Comprehensive HIV/AIDS Program (EACH HIV/AIDS Program)	CAFOD	23,417.23	18,311.36	55,912.89	(14,184.30)	134%
3	HE3	Malaria services for most hard to reach population	3MDG/Burnet Institute	31,795.81	(20,847.00)	10,948.81	-	100%
4	HE4	Malaria services for most hard to reach population(Research)	3MDG/Burnet Institute	583.96	61,523.75	62,107.71	-	100%
				63,495.51	85,993.74	169,052.53	(19,563.28)	113%
II EDUCATION								
1	ED1	Early childhood Care & Development Programme(324-900-1080)	Misereor & Kindermissionswerk	(41,129.00)	96,768.16	47,158.12	8,481.04	85%
2	ED2	KMSS-Staff Capacity building for solidarity project(324-900-1090)	Misereor	(5,209.69)	31,450.55	24,971.42	1,269.45	95%
3	ED3	Scholarship Program for local University Student (324-900-1073)	Misereor	(1,179.39)	1,179.39	-	0.00	0%
4	ED4	Scholarship Program for Community Development workers in Myanmar-2 (324-900-1093)	Misereor	(659.48)	24,365.55	18,188.49	5,517.58	77%
5	ED6	Scholarship Program for Community Development workers in Myanmar-(2015-2017) (324-900-1094)	Misereor	5,209.38	10,666.21	16,114.61	(239.03)	102%
6	ED7	Non formal primary Education and Literacy and Life skills life-long education (NFPE/LLE) for out of school children	UNICEF	25,411.28	38,927.88	57,127.55	7,211.61	89%
7	ED8	Extended and Continuous Education and Learning for out of school children (10-17 years +) (EXCEL)	SCIAF	28,299.92	46,319.40	42,933.68	31,685.65	58%
				10,743.02	249,677.15	206,493.87	53,926.29	79%
III LIVELIHOOD								
1	LH1	Civil Society & Pro-poor Market & DBC	Caritas Denmark	57,177.65	341,565.40	364,908.63	33,834.43	92%
2	LH2	DREAM (Development and Rehabilitation of the Economy of the Poor Thru Alternative Means) Project	Stromme Foundation	114,652.98	-	92,993.73	21,659.26	81%
3	LH3	Border Region Programme	Caritas Denmark	(19,135.19)	79,332.02	54,246.80	5,950.03	90%
				152,695.45	420,897.42	512,149.15	61,443.72	89%
IV DRR/EMERGENCY								
1	DR1	Community Based Disaster Risk Reduction - II	CAFOD, Caritas Switzerland	(11,633.44)	59,413.76	61,725.40	(13,945.08)	129%
2	DR2	Response & Protection for the Internally Displace People of Kachin Conflict - Phase VI(EA 13/2014)	CIMOs	982.58	(982.58)	-	0.00	0%
3	DR7	Emergency-Education (Myitkyina Only)	Caritas Korea	3,608.32	100,000.00	103,608.32	(0.00)	100%
4	DR14	CAFOD Shelter renovation	CAFOD	756.51	(542.22)	214.29	0.00	100%
5	DR16	Promoting Durable Peace and Development Project in Kachin	EU/Oxfam	155,574.62	202,540.22	206,297.42	151,817.43	58%
6	DR17	Humanitarian support to identified need in continuation Conflict in Kachin and Northern Shan State	Secours Catholique	15,388.76	-	-	15,388.76	0%
7	DR18	Education in emergency (EIE) support for IDP Children in NGCA area	UNICEF	20,535.16	57,118.43	77,653.58	(0.00)	100%
8	DR19	Response & Protection for the Internally Displace People of Kachin Conflict - Phase VII (EA 23/2015)	CIMOs	126,912.99	2,376.46	129,289.44	-	100%
9	DR20	DFID Phase VI Budget for Kachin Conflict	Trocaire/DFID	469,149.25	(201,839.97)	267,309.28	0.00	100%
10	DR21	Solidarity and Care for flood and landslide affected people in Myanmar (EA 20/2015)	Misereor		1,488.30	1,488.30	-	100%
11	DR23	Flood Relief Response in Kalay Only	Caritas Switzerland	48,729.45	(6,389.41)	42,340.05	(0.00)	100%
12	DR24	Joint Humanitarian Response to the Kachin & Northern Shan State -VII	Trocaire/DFID		2,857,251.19	2,844,202.69	13,048.50	100%
13	DR24	Joint Humanitarian Response, Kachin and Northern Shan States, Myanmar - Shelter	Trocaire Emergency 10% fund		57,144.37	46,852.90	10,291.47	82%
14	DR24	Cosordium Humanitarian Response Programme	HARP/Trocaire		646,241.35	-	646,241.35	0%
15	DR25	2015 Flood and Landslide Recovery Project (EA 29/2015)	CIMOs	441,094.02	240,522.14	681,616.16	-	100%
16	DR25	Emergency Protocol	Caritas Australia		21,700.00	23,345.90	(1,645.90)	108%
17	DR26	Progressing Extractives Industry Reform in Myanmar	Spectrum/Corda id	15,000.00	45,000.00	48,839.94	11,160.06	81%
18	DR27	Climate Resilient Agriculture - MF III	DFID/CAFOD	(17,908.66)	224,864.70	237,924.10	(30,968.06)	115%

The annexed accounting policies and explanatory notes form an integral part of the financial statements.

KARUNA MISSION SOCIAL SOLIDARITY (SANCHANG TOWNSHIP) ("KMSS")
INCOME AND EXPENSE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

I. PROJECT WISE INCOME AND EXPENSES ACCOUNT

Sr. No.	Project Code	Project Name	Funding Source	Opening Balance (US\$)	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	Closing Balance (US\$)	Utilization %
19	DR28	Early Recovery for flood affected villages in Tharbaung Tsp	Stromme Foundation	67.06	85,000.00	85,038.83	28.24	100%
20	DR29	Humanitarian Aid to IDPs in Kachin & Northern Shan State (EA 10/2016)	CIMOs		144,510.97	146,964.12	(2,453.15)	102%
21	DR30	Wash and Shelter Response, Kachin State	Irish Aid/ Trocaire		117,314.85	558.07	116,756.78	0%
22	DR31 & 32	Flood Relief Programme	Stromme Foundation		22,000.00	16,974.66	5,025.34	77%
23	DR35	Emergency Wash for Kachin IDPs - Myitkyina	UNICEF		33,581.73	-	33,581.73	0%
				1,268,256.62	4,708,314.30	5,022,243.46	954,327.47	84%
V		SOCIAL PROTECTION						
1	SP3	Mine Risk Education and Victim Assistance in Kachin state, Kayah state, Kayin state and Bago Region	CRS	6,199.76	6,120.89	12,320.65	-	100%
2	SP4	Strengthening of KMSS CP System and Child Protection Policy in KMSS Net work	CAFOD, Australia & Trocaire	6,543.58	-	5,912.93	630.65	90%
3	SP5	Inclusion Humanitarian Assistance to people Living with Disability Taunggyi	Caritas Korea	7,197.00	50,000.00	57,381.31	(184.31)	100%
4	SP6	Thai-Burma Border Programme	Caritas Danmark	6,122.02	135,056.00	135,040.23	6,137.79	96%
5	SP7	Combating Anti human trafficking & Migration in Myanmar	CAFOD, Caritas Spain & Porticus Asia	70,219.45	142,212.15	138,877.45	73,554.15	65%
6	SP8	Strengthening Community Based Child Protection System in Southern Shan State (Loikaw)	Caritas Korea	4,746.28	50,000.00	49,290.49	5,455.79	90%
7	SP10	Protecting Children in Emergencies and Against Grave Violations in Conflict by Unicef (Case Management Project)	UNICEF/ STC	17,019.46	(3,416.36)	13,603.10	-	100%
8	SP11	Child Protection in Emergencies and Affected by Armed Conflict by Unicef (CAAC Project)	UNICEF/ STC	5,477.14	20,064.98	25,542.12	0.00	100%
9	SP13	Protecting of Children in Conflicts and against violation	Kindermissions werks		43,352.56	38,304.83	5,047.73	88%
10	SP14	Protecting of Children in Emergency and against violation	Kindermissions werks	43,187.24		32,460.80	10,726.44	75%
11	SP15	Prevention of Grave Violations against children and immediate care of child survivors including children formerly associated with armed groups (CAAC)	UNICEF		10,405.22	7,206.29	3,198.93	69%
				166,711.94	453,795.43	515,940.20	104,567.17	83%
		TOTAL		1,661,902.54	5,918,678.05	6,425,879.21	1,154,701.37	85%

II. PROGRAM MANAGEMENT COST

Ren	Prj Code	Project Name	Funding Source	Opening Balance (US\$)	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	Closing Balance (US\$)	Utilization %
1	PM1,2	Office Core Cost	CAFOD, All Projects & Others	134.37	66,313.22	107,677.38	(41,229.79)	162%
2	PM3	KMSS Institutional Capacity Development: The financial Management Policy and Human Resource Management Policy Making and Implementation	CRS, Misereor, CAFOD, Secours Catholique and Cairtas Austria	70,783.83	15,000.00	53,724.40	32,059.43	63%
3	PM4	Leadership and management support for strengthening financial system in KMSS network	Caritas Japan	10,323.49	20,000.00	22,952.72	7,370.77	76%
4	PM5	Support to the Strategic Planning Process of KMSS (2016-2018) No. PI 160 032	Secours Catholique		37,695.13	26,155.41	11,539.72	69%
5	PM6	European-Asian Partnership for Building Capacities in Humanitarian Action (PEACH)	Caritas Austria		56,062.18	8,716.22	47,345.96	16%
6	PM7	COBOD support Project	Trocaire Mg't Fees		39,345.38	14,101.59	25,243.80	36%
7	PM8	HCD Grant Project (Ref # MYA 179)	CAFOD		43,736.15	6,603.94	37,132.21	15%
		TOTAL		81,241.69	278,152.05	239,931.64	119,462.10	67%

KARUNA MISSION SOCIAL SOLIDARITY (SANCHANG TOWNSHIP) ("KMSS")
INCOME AND EXPENSE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

III. OTHER COST

Sr.No	Prj Code	Project Name	Funding Source	Opening Balance (US\$)	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	Closing Balance (US\$)	Utilization %
1	OT1	Lenten Fund	KMSS-NO, Dioceses and Other Individual	39,814.95	21,207.76	8,318.36	52,704.35	14%
2	OT2	Reserved Fund (include Fixed Assets)	KMSS-NO	357,239.83	(5,908.41)	31,795.33	319,536.08	9%
		TOTAL		397,054.78	15,299.35	40,113.69	372,240.43	10%
		GRAND TOTAL		2,140,199.00	6,212,129.45	6,705,924.54	1,646,403.90	80%

KARUNA MISSION SOCIAL SOLIDARITY (SANCHANG TOWNSHIP) ("KMSS")
INCOME AND EXPENSE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016
I. SECTORWISE INCOME AND EXPENSES ACCOUNT

Sr. No.	Sector	Funding Source	Opening Balance (US\$)	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	Closing Balance (US\$)	Utilization %
1	HEALTH	Misereor, CAFOD & 3MDG/Burnet	63,495.51	85,993.74	169,052.53	(19,563.28)	113%
2	EDUCATION	Misereor, Unicef, Kindermissionswerk & SCIAF	10,743.02	249,677.15	206,493.87	53,926.29	79%
3	LIVELIHOOD	Caritas Denmark, Stromme foundation	152,695.45	420,897.42	512,149.15	61,443.72	89%
4	DRR/EMERGENCY	Unicef, Caritas Australia, Caritas Switzerland, CIMOs, CAFOD, Caritas Korea, EU/ Oxfam, Secours Catholique, Stromme foundation, DFID/Trocaire, HARP/Trocaire, DFID/CAFOD, Cordaid/ Spectrum, Irish Aid/ Trocaire, Misereor	1,268,256.62	4,708,314.30	5,022,243.46	954,327.47	84%
5	SOCIAL PROTECTION	Unicef/ Save The Children, CRS, CAFOD, Caritas Australia, Trocaire, Kindermissionswerk, Caritas Korea, Caritas Denmark, Caritas Spain & Porticus Asia	166,711.94	453,795.43	515,940.20	104,567.17	83%
TOTAL			1,661,902.54	5,918,678.05	6,425,879.21	1,154,701.37	85%

II. OTHER COST

Sr. No.	Sector	Funding Source	Opening Balance (US\$)	Y.T.D INCOME US\$	Y.T.D EXPENSE US\$	Closing Balance (US\$)	Utilization %
1	Program Management	CAFOD, CRS, Caritas Japan, Misereor, Secours Catholique, Misereor, Caritas Austria, All Projects & Others	81,241.69	278,152.05	239,931.64	119,462.10	67%
2	Reserved Fund (inclu)	KMSS-NO	357,239.83	(5,908.41)	31,795.33	319,536.08	9%
3	Lenten Fund	KMSS-NO, Dioceses and Other Individual	39,814.95	21,207.76	8,318.36	52,704.35	14%
TOTAL			478,296.46	293,451.40	280,045.33	491,702.53	36%
GRAND TOTAL			2,140,199.00	6,212,129.45	6,705,924.54	1,646,403.90	80%

KARUNA MISSION SOCIAL SERVICES (SANCHANG TOWNSHIP) ("KMSS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

These notes form an integral part of the accompanying financial statements.

1. Background and Principle Activities

KMSS was set up in September 2001 under the umbrella of Catholic Bishops' Conference of Myanmar (CBCM). There are 16 diocesan offices and one National Office. These offices are providing the social services across the country regardless of faith, race and class. In 2007, KMSS became the Caritas Internationalis Member Organization. There are about 500 staff both permanent and volunteers giving services in the 17 offices.

KMSS's activities are humanitarian assistance; Health, Education, Disaster Risk Reduction (DRR)/Emergency, Social Protection and Livelihood Sectors.

2. Significant Accounting Policies

2.1 Basis of Accounting

KMSS maintains its accounting records on an **accrual basis** of accounting.

2.2 Currency Translation

The reporting currency is US\$ and functional currencies are Kyats and US\$. Transactions of Kyats into US\$ for the period is the weighted average rate for the period, i.e. Kyats 1,226 per US\$1.

Exchange rate differential (gains/losses) arising from translations are directly charged to Income & Expenses Account as Exchange Gains/ Losses.

2.3 Fixed Assets

Assets Management Policy was approved by CBCM on 16 January 2017.

2.4 Procurement

KMSS had procurement procedure. KMSS carried out the procurement by enquiring prices and selection and authorised by National Director/Director based on the value/cost of each procurement.

3. Legal Status

KMSS is a social arm of the Catholic Bishops Conference of Myanmar ("CBCM") which was registered on 2nd May 1964. With the Government's control changing situation, CBCM has commissioned KMSS to explore the possibility of having additional social registration under appropriate mechanism.

Registration of Local Associations Number is 1/Local/0047 (dated 8 April 2016) and valid up to 31 December 2020.

4. Books of Account

KMSS maintains computerized accounting records in US\$ using "Quick Book Accounting Software" and has produced project-wise general ledger, trial balance, income and expenses accounts and consolidated income and expenses account and balance sheet.

5. Checking and Savings (Cash and Cash Equivalent)

Details are shown as below:-

Particular	Kyats	Equivalent US\$	US\$	Total US\$
Checking				
Cash at CBCM	49,573,395.00	40,435.07		40,435.07
Cash at KMSS-National	14,636,085.00	11,938.08		11,938.08
Cash at Hong Kong			20,154.13	20,154.13
Cash at KMSS-(USD)			1,552.40	1,552.40
Cash at KMSS-(EURO)			645.19	645.19
Cash at KMSS-(THB)			51.76	51.76
Sub Total				74,776.63
Savings				
First Private Bank-201022 S 1535	403,853.07	329.41		329.41
Myanmar Economic Bank (SR-002329)	46,978,596.75	38,318.59		38,318.59
Myanmar Economic Bank (SK-176731)	154,906,628.81	126,351.25		126,351.25
YOMA Bank-Saving-009315013797	49,873,047.39	40,679.48		40,679.48
KBZ Bank-Saving -02930106003689001	212,681,916.27	173,476.28		173,476.28
KBZ Bank-Saving - 02930299919892301	54,890,619.56	44,772.12		44,772.12
KBZ Bank-Saving - 02940206003689001	200,000,000.00	163,132.14		163,132.14
KBZ Bank-Current - 02910302902554601	990,202,561.75	807,669.30		807,669.30
CB Bank -Current- 0010100500017566	88,567,342.53	72,240.90		72,240.90
CB Bank -Current- 0010100500015587	67,924,750.07	55,403.55		55,403.55
CB Bank -Current- 0086100500001667	1,375.00	1.12		1.12
CB Bank -Current (EURO)- 0010101200465984			158.36	158.36
KBZ Bank-Current (USD) -06010906003689401			75,180.38	75,180.38
Myanma Foreign Trade Bank (USD) - 1 DA0300011			887.36	887.36
Sub Total				1,598,600.24
Total	1,930,640,171.20	1,574,747.28	98,629.58	1,673,376.87

6. Accounts Receivable

Details are shown as below:-

	US\$
Receivable- KMSS	15,244.51
Total	15,244.51

7. Other Current Assets-Advances

Details are shown as below:-

	US\$
Advances - Staff	2,149.02
Advances - Dioceses	293,106.55
Total	295,255.57

8. Accounts Payable

Details are shown as below:-

	US\$
Bonus	61.75
Audit fees	23,638.66
WFP	22,417.95
Payable to Dioceses	107,466.98
Project	22,930.59
Payable Project	11,357.35
Australia Account - I	6,698.54
Management Fees	107,785.28
Withholding Tax	2,577.01
Total Account Payable	304,934.11

9. Long Term Liabilities

Details are shown as below:-

	US\$
Staff Social Fund	26,938.72
Health/Medical Fund	15,011.04
Gratuity	52,783.30
Total	94,733.06

**KARUNA MISSION SOCIAL SOLIDARITY (SANCHANG TOWNSHIP) ("KMSS")
SCHEDULES ANNEXED TO THE FORMING PART OF THE
BALANCE SHEET
AS AT 31 DECEMBER 2016**

ANNEXURE (1) ASSETS LISTING

Sr. Description	Kyats	Equivalent US\$
1 Land and Building:-		
Hmaw Bi Plot	27,200,000.00	22,185.97
Sub Total	27,200,000.00	22,185.97
2 Motor Vehicle:-		
Toyota - Granvia 4E/9386	20,500,000.00	16,721.04
Toyota - Warrior 9F/9726	20,500,000.00	16,721.04
Honda - Cargo 9J/4340	8,050,000.00	6,566.07
Sub Total	49,050,000.00	40,008.15
Total	54,400,000.00	62,194.12

KARUNA MISSION SOCIAL SOLIDARITY (SANCHANG TOWNSHIP) ("KMSS")
FINANCIAL STATEMENT OF MISEREOR AND OTHER INDIVIDUAL FUNDED PROJECTS
FOR THE YEAR ENDED 31 DECEMBER 2016

ANNEXURE (2):

FINANCIAL STATEMENT (INCOME & EXPENSES) OF MISEREOR AND OTHER INDIVIDUAL FUNDED PROJECT

Sr.	Project	Annexure
1	ED1-324-900-1080-ECCD	2(A)
2	ED2-324-900-1090-Solidarity	2(B)
3	ED4-324-900-1093-Scholarship	2(C)
4	ED6-324-900-1094-Scholarship	2(D)
5	HE1-324-900-1104-Health	2(E)
6	HE2-CAFOD-HIV	2(F)
7	DR1-CBDDR II	2(G)
8	DR27- MF III	2(H)
9	DR26 - Spectrum/Cordaid	2(I)
10	PM4 - Caritas Japan	2(J)
11	LH2 - Stromme Foundation- Dream Project	2(K)

Annexure 2 - (A)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Name : Early Childhood Care and Development Programme

Donor : Misereor 324-900-1080 & Kindermissionswerk KMSS/ECCD - 07, 2016/ 03, 2017

Report Period : January'2016 to December'2016

	Jan - Dec 16 (USD)
Income	
4000 · INCOME ; DONOR	
4021 · Misereor	61,469.16
4026 · Kinder missionswerk	35,299.00
4060 · OPENING BALANCE	-41,129.00
Total 4000 · INCOME ; DONOR	55,639.16
Total Income	55,639.16
Gross Profit	55,639.16
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	25,191.58
6120 · Staff Benefits	2,915.10
6150 · Daily Subsistence Allowance	4,766.97
Total 6100 · PERSONNEL COST	32,873.65
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	89.50
6220 · Postage & Stationery	308.98
6230 · Utilities	143.04
6235 · Repairs & renewals	229.38
6240 · Communication	30.08
6245 · Professional & Registration	752.07
Total 6200 · PROGRAMME ADMINISTRATION	1,553.05
6300 · TRAVEL COSTS	
6340 · Other Travel Costs	2,030.28
Total 6300 · TRAVEL COSTS	2,030.28
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & honoraria	169.21
6420 · Food & accommodation	2,776.25
6430 · Local Travel & Transportation	3,072.49
6450 · Training materials	1,647.57
Total 6400 · ADVOCACY & CAPACITY BUILDING	7,665.53
6700 · PROJECT SUPPORT COSTS/INDIRECT	
6710 · Programme Administration	2,988.99
Total 6700 · PROJECT SUPPORT COSTS/INDIRECT	2,988.99
6800 · CAPITAL EQUIPMENT	
6850 · Office Supply & Accessories	46.63
Total 6800 · CAPITAL EQUIPMENT	46.63
Total 6000 · EXPENDITURE	47,158.12
Total Expense	47,158.12
Net Income	8,481.04

Annexure 2 - (B)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title : Capacity building of KMSS through Community Development Courses and Solidarity Projects

Donor : Misereor 324-900-1090

Report Period : January'2016 to December'2016

	Jan - Dec 16 (USD)
Income	
4000 · INCOME ; DONOR	
4021 · Misereor	31,450.55
4060 · OPENING BALANCE	-5,209.69
Total 4000 · INCOME ; DONOR	<u>26,240.86</u>
Total Incon Annexure 2 - (A)	<u>26,240.86</u>
Gross Profit	26,240.86
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	7,947.09
6120 · Staff Benefits	1,724.25
6150 · Daily Subsistence Allowance	829.83
Total 6100 · PERSONNEL COST	<u>10,501.17</u>
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	37.17
6220 · Postage & Stationery	190.93
6235 · Repairs & renewals	60.97
6240 · Communication	174.27
6245 · Professional & Registration	3,853.70
6265 · Others	117.50
Total 6200 · PROGRAMME ADMINISTRATION	<u>4,434.55</u>
6300 · TRAVEL COSTS	
6340 · Other Travel Costs	1,272.84
Total 6300 · TRAVEL COSTS	<u>1,272.84</u>
6400 · ADVOCACY & CAPACITY BUILDING	
6420 · Food & accommodation	4,202.85
6430 · Local Travel & Transportation	3,371.91
6450 · Training materials	89.11
Total 6400 · ADVOCACY & CAPACITY BUILDING	<u>7,663.86</u>
6500 · COMMUNITY SUPPLIES	
6560 · Publicity	475.29
Total 6500 · COMMUNITY SUPPLIES	<u>475.29</u>
6700 · PROJECT SUPPORT COSTS/INDIRECT	
6710 · Programme Administration	576.61
Total 6700 · PROJECT SUPPORT COSTS/INDIRECT	<u>576.61</u>
6800 · CAPITAL EQUIPMENT	
6850 · Office Supply & Accessories	47.10
Total 6800 · CAPITAL EQUIPMENT	<u>47.10</u>
Total 6000 · EXPENDITURE	<u>24,971.42</u>
Total Expense	<u>24,971.42</u>
Net Income	<u><u>1,269.45</u></u>

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE**Project Title: Scholarship Program for Community Development workers in Myanmar - 2****Donor : Misereor 324-900-1093****Report Period : January'2016 to December'2016**

	Jan - Dec 16 (USD)
Income	
4000 · INCOME ; DONOR	
4021 · Misereor	24,365.55
4060 · OPENING BALANCE	-659.48
Total 4000 · INCOME ; DONOR	<u>23,706.07</u>
Total Income	<u>23,706.07</u>
Gross Profit	<u>23,706.07</u>
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	6,454.30
6120 · Staff Benefits	1,410.38
6150 · Daily Subsistence Allowance	297.05
Total 6100 · PERSONNEL COST	<u>8,161.73</u>
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	69.65
6220 · Postage & Stationery	226.13
6240 · Communication	143.79
6245 · Professional & Registration	3,619.19
6265 · Others	18.15
Total 6200 · PROGRAMME ADMINISTRATION	<u>4,076.90</u>
6300 · TRAVEL COSTS	
6340 · Other Travel Costs	38.30
Total 6300 · TRAVEL COSTS	<u>38.30</u>
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & honoraria	3,122.14
6420 · Food & accommodation	402.96
6430 · Local Travel & Transportation	428.56
6450 · Training materials	327.58
Total 6400 · ADVOCACY & CAPACITY BUILDING	<u>4,281.24</u>
6500 · COMMUNITY SUPPLIES	
6520 · Non Food Items (NFI)	1,630.33
Total 6500 · COMMUNITY SUPPLIES	<u>1,630.33</u>
Total 6000 · EXPENDITURE	<u>18,188.49</u>
Total Expense	<u>18,188.49</u>
Net Income	<u><u>5,517.58</u></u>

Annexure 2 - (D)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title: Strengthening KMSS Health Program through capacity building, coordination, networking and advocacy

Donor: Misereor 324-900-1104

Report Period : January'2016 to December'2016

	Jan - Dec 16 (USD)
Income	
4000 · INCOME ; DONOR	
4021 · Misereor	27,005.63
4060 · OPENING BALANCE	7,698.51
Total 4000 · INCOME ; DONOR	34,704.14
Total Income	34,704.14
Gross Profit	34,704.14
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	10,264.12
6120 · Staff Benefits	2,238.74
6150 · Daily Subsistence Allowance	1,282.38
Total 6100 · PERSONNEL COST	13,785.24
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	30.70
6220 · Postage & Stationery	274.18
6225 · Rent	822.09
6230 · Utilities	35.16
6235 · Repairs & renewals	90.19
6240 · Communication	494.64
6245 · Professional & Registration	2,340.93
Total 6200 · PROGRAMME ADMINISTRATION	4,087.89
6300 · TRAVEL COSTS	
6310 · Fuel	76.10
6340 · Other Travel Costs	488.37
Total 6300 · TRAVEL COSTS	564.48
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & honoraria	2,982.32
6420 · Food & accommodation	5,942.53
6430 · Local Travel & Transportation	3,956.82
6450 · Training materials	58.89
Total 6400 · ADVOCACY & CAPACITY BUILDING	12,940.56
6500 · COMMUNITY SUPPLIES	
6550 · Infrastructure	6,144.75
Total 6500 · COMMUNITY SUPPLIES	6,144.75
6700 · PROJECT SUPPORT COSTS/INDIRECT	
6710 · Programme Administration	2,560.20
Total 6700 · PROJECT SUPPORT COSTS/INDIRECT	2,560.20
Total 6000 · EXPENDITURE	40,083.12
Total Expense	40,083.12
Net Income	-5,378.98

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title: Scholarship Program for Community Development Workers in Myanmar (2015-2017)

Donor: Misereor 324-900-1094

Report Period : January'2016 to December'2016

	Jan - Dec 16 (USD)
Income	
4000 · INCOME ; DONOR	
4021 · Misereor	9,781.31
4060 · OPENING BALANCE	5,209.38
Total 4000 · INCOME ; DONOR	14,990.69
4100 · INCOME ; GENERAL	
4120 · Donations & fundraising	884.90
Total 4100 · INCOME ; GENERAL	884.90
Total Income	15,875.59
Gross Profit	15,875.59
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	1,974.61
6120 · Staff Benefits	436.92
6150 · Daily Subsistence Allowance	2,407.94
Total 6100 · PERSONNEL COST	4,819.48
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	46.24
6220 · Postage & Stationery	169.70
6230 · Utilities	372.59
6235 · Repairs & renewals	70.85
6240 · Communication	1.17
6245 · Professional & Registration	492.51
6265 · Others	392.07
Total 6200 · PROGRAMME ADMINISTRATION	1,545.12
6300 · TRAVEL COSTS	
6310 · Fuel	48.34
6320 · Vehicle insurance/tax	7.50
6330 · Vehicle maintenance	212.54
6340 · Other Travel Costs	984.85
Total 6300 · TRAVEL COSTS	1,253.23
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & honoraria	3,574.66
6420 · Food & accommodation	3,362.48
6430 · Local Travel & Transportation	1,535.20
6450 · Training materials	24.46
Total 6400 · ADVOCACY & CAPACITY BUILDING	8,496.79
Total 6000 · EXPENDITURE	16,114.62
Total Expense	16,114.62
Net Income	-239.03

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE**Project Title : Strengthening KMSS' HIV and AIDS Programme****Donor : CAFOD - BUR 142/2/2****Report Period : January'2016 to December'2016**

	Jan - Dec 16 (USD)
Income	
4000 · INCOME ; DONOR	
4024 · CAFOD	18,311.36
4060 · OPENING BALANCE	23,417.23
Total 4000 · INCOME ; DONOR	<u>41,728.59</u>
Total Income	<u>41,728.59</u>
Gross Profit	<u>41,728.59</u>
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	12,779.01
6120 · Staff Benefits	2,799.50
6150 · Daily Subsistence Allowance	775.41
Total 6100 · PERSONNEL COST	<u>16,353.93</u>
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	32.77
6215 · In-house meetings	974.15
6220 · Postage & Stationery	534.88
6225 · Rent	1,442.84
6230 · Utilities	617.82
6235 · Repairs & renewals	1,141.34
6240 · Communication	601.52
6245 · Professional & Registration	9,386.87
6265 · Others	481.46
Total 6200 · PROGRAMME ADMINISTRATION	<u>15,213.65</u>
6300 · TRAVEL COSTS	
6310 · Fuel	21.41
6320 · Vehicle insurance/tax	10.24
6340 · Other Travel Costs	470.31
Total 6300 · TRAVEL COSTS	<u>501.96</u>
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & honoraria	87.97
6420 · Food & accommodation	8,236.71
6430 · Local Travel & Transportation	4,172.33
6440 · International Travel	1,396.30
6450 · Training materials	151.64
6460 · Advocacy	1,035.54
Total 6400 · ADVOCACY & CAPACITY BUILDING	<u>15,080.49</u>
6500 · COMMUNITY SUPPLIES	
6520 · Non Food Items (NFI)	78.19
6530 · Cash grant	2,095.52
6560 · Publicity	586.45
Total 6500 · COMMUNITY SUPPLIES	<u>2,760.16</u>
6600 · SURVEY & EVALUATION	

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE**Project Title : Strengthening KMSS' HIV and AIDS Programme****Donor : CAFOD - BUR 142/2/2****Report Period : January'2016 to December'2016**

	Jan - Dec 16 (USD)
6610 · Initial Assessment Survey	232.72
6630 · Project Evaluation	1,534.30
Total 6600 · SURVEY & EVALUATION	1,767.02
6700 · PROJECT SUPPORT COSTS/INDIRECT	
6710 · Programme Administration	4,235.68
Total 6700 · PROJECT SUPPORT COSTS/INDIRECT	4,235.68
Total 6000 · EXPENDITURE	55,912.89
Net Income	-14,184.30

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title : COMMUNITY BASED DISASTER RISK REDUCTION PROGRAMME (CBDRR II)

Dono : CAFOD, Caritas Switzerland

Report Period : January'2016 to December'2016

	Jan - Dec 16 (USD)
Income	
4000 · INCOME ; DONOR	
4017 · Caritas Swiss	11,824.76
4024 · CAFOD	47,589.00
4060 · OPENING BALANCE	-11,633.44
Total 4000 · INCOME ; DONOR	47,780.32
Total Income	47,780.32
Gross Profit	47,780.32
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	26,613.11
6120 · Staff Benefits	2,679.12
6150 · Daily Subsistence Allowance	849.44
Total 6100 · PERSONNEL COST	30,141.66
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	47.73
6215 · In-house meetings	39.87
6220 · Postage & Stationery	888.19
6225 · Rent	1,071.48
6230 · Utilities	3,968.15
6235 · Repairs & renewals	840.85
6240 · Communication	1,654.26
6265 · Others	130.27
Total 6200 · PROGRAMME ADMINISTRATION	8,640.80
6300 · TRAVEL COSTS	
6310 · Fuel	198.25
6320 · Vehicle insurance/tax	7.45
6330 · Vehicle maintenance	23.99
6340 · Other Travel Costs	2,781.27
Total 6300 · TRAVEL COSTS	3,010.95
6400 · ADVOCACY & CAPACITY BUILDING	
6420 · Food & accommodation	1,152.99
6430 · Local Travel & Transportation	2,669.14
6450 · Training materials	2,032.10
6460 · Advocacy	7,337.75
Total 6400 · ADVOCACY & CAPACITY BUILDING	13,191.99
6500 · COMMUNITY SUPPLIES	
6520 · Non Food Items (NFI)	2,450.60
6530 · Cash grant	-5,208.93

Annexure 2 - (G)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title : COMMUNITY BASED DISASTER RISK REDUCTION PROGRAMME (CBDRR II)

Dono : CAFOD, Caritas Switzerland

Report Period : January'2016 to December'2016

	Jan - Dec 16 (USD)
6540 · Livelihood Support	827.40
6550 · Infrastructure	4,315.32
6560 · Publicity	37.23
Total 6500 · COMMUNITY SUPPLIES	2,421.62
6600 · SURVEY & EVALUATION	
6610 · Initial Assessment Survey	747.65
Total 6600 · SURVEY & EVALUATION	747.65
6700 · PROJECT SUPPORT COSTS/INDIRECT	
6710 · Programme Administration	3,104.22
Total 6700 · PROJECT SUPPORT COSTS/INDIRECT	3,104.22
6800 · CAPITAL EQUIPMENT	
6810 · Computer Equipment	466.51
Total 6800 · CAPITAL EQUIPMENT	466.51
Total 6000 · EXPENDITURE	61,725.40
Total Expense	61,725.40
Net Income	-13,945.08

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE**Project Title : Climate Resilient Agriculture - MF III****Donor : DFID/ CAFOD****Report Period : January'2016 to December'2016**

	<u>Jan - Dec 16</u> <u>(USD)</u>
Income	
4000 · INCOME ; DONOR	
4024 · CAFOD	224,864.70
4060 · OPENING BALANCE	-17,908.66
Total 4000 · INCOME ; DONOR	206,956.04
Total Income	206,956.04
Gross Profit	206,956.04
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	33,737.32
6120 · Staff Benefits	2,379.75
6150 · Daily Subsistence Allowance	1,567.04
Total 6100 · PERSONNEL COST	37,684.10
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	90.26
6215 · In-house meetings	542.62
6220 · Postage & Stationery	1,212.80
6225 · Rent	1,657.32
6230 · Utilities	817.98
6235 · Repairs & renewals	528.54
6240 · Communication	875.41
6245 · Professional & Registration	3,492.70
6265 · Others	536.61
Total 6200 · PROGRAMME ADMINISTRATION	9,754.24
6300 · TRAVEL COSTS	
6310 · Fuel	77.38
6320 · Vehicle insurance/tax	11.37
6330 · Vehicle maintenance	15.83
6340 · Other Travel Costs	6,348.05
Total 6300 · TRAVEL COSTS	6,452.63
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & honoraria	4,662.78
6420 · Food & accommodation	23,539.86
6430 · Local Travel & Transportation	12,736.99
6450 · Training materials	46,315.69
Total 6400 · ADVOCACY & CAPACITY BUILDING	87,255.33
6500 · COMMUNITY SUPPLIES	
6520 · Non Food Items (NFI)	2,773.73
6530 · Cash grant	24,611.83
6540 · Livelihood Support	39,548.67
6550 · Infrastructure	3,166.55

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE**Project Title : Climate Resilient Agriculture - MF III****Donor : DFID/ CAFOD****Report Period : January'2016 to December'2016**

	Jan - Dec 16 (USD)
6560 · Publicity	23,313.97
Total 6500 · COMMUNITY SUPPLIES	93,414.75
6600 · SURVEY & EVALUATION	
6630 · Project Evaluation	198.92
Total 6600 · SURVEY & EVALUATION	198.92
6800 · CAPITAL EQUIPMENT	
6810 · Computer Equipment	2,409.01
6840 · Vehicle	714.50
6850 · Office Supply & Accessories	40.60
Total 6800 · CAPITAL EQUIPMENT	3,164.11
Total 6000 · EXPENDITURE	237,924.10
Total Expense	237,924.10
Net Income	-30,968.06

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE**PROJECT TITLE : PROGRESSING EXTRACTIVES INDUSTRY REFORM IN MYANMAR****FUNDING AGENCY : SPECTURM/CORDAID****Report Period : January'2016 to December'2016**

	Jan - Dec 16 (USD)
Income	
4000 · INCOME ; DONOR	
4028 · CORAID	45,000.00
4060 · OPENING BALANCE	15,000.00
Total 4000 · INCOME ; DONOR	60,000.00
Total Income	60,000.00
Gross Profit	60,000.00
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	9,933.42
6120 · Staff Benefits	2,080.20
6150 · Daily Subsistence Allowance	21.17
Total 6100 · PERSONNEL COST	12,034.79
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	4.07
6215 · In-house meetings	309.38
6220 · Postage & Stationery	154.57
6235 · Repairs & renewals	79.38
6240 · Communication	433.20
6250 · Management Cost (%)	660.38
Total 6200 · PROGRAMME ADMINISTRATION	1,640.98
6300 · TRAVEL COSTS	
6330 · Vehicle maintenance	236.92
6340 · Other Travel Costs	78.97
Total 6300 · TRAVEL COSTS	315.90
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & honoraria	1,180.54
6420 · Food & accommodation	13,073.02
6430 · Local Travel & Transportation	8,339.23
6450 · Training materials	395.89
Total 6400 · ADVOCACY & CAPACITY BUILDING	22,988.68
6500 · COMMUNITY SUPPLIES	
6560 · Publicity	404.87
Total 6500 · COMMUNITY SUPPLIES	404.87
6600 · SURVEY & EVALUATION	
6610 · Initial Assessment Survey	6,393.64
Total 6600 · SURVEY & EVALUATION	6,393.64
6700 · PROJECT SUPPORT COSTS/INDIRECT	
6710 · Programme Administration	5,061.10
Total 6700 · PROJECT SUPPORT COSTS/INDIRECT	5,061.10
Total 6000 · EXPENDITURE	48,839.94
Total Expense	48,839.94
Net Income	11,160.06

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title : Leadership and management support for strengthening financial system in KMSS network

Donor : Caritas Japan

Report Period : January'2016 to December'2016

	Jan - Dec 16 (USD)
Income	
4000 · INCOME ; DONOR	
4019 · Caritas Japan	20,000.00
4060 · OPENING BALANCE	10,323.49
Total 4000 · INCOME ; DONOR	30,323.49
Total Income	30,323.49
Gross Profit	30,323.49
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	5,635.21
6120 · Staff Benefits	1,185.74
6150 · Daily Subsistence Allowance	615.58
Total 6100 · PERSONNEL COST	7,436.53
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	18.04
6220 · Postage & Stationery	1,364.39
6230 · Utilities	33.77
6240 · Communication	27.96
6245 · Professional & Registration	4,631.50
6265 · Others	1.80
Total 6200 · PROGRAMME ADMINISTRATION	6,077.46
6300 · TRAVEL COSTS	
6310 · Fuel	54.12
6320 · Vehicle insurance/tax	5.63
6330 · Vehicle maintenance	11.28
6340 · Other Travel Costs	500.81
Total 6300 · TRAVEL COSTS	571.84
6400 · ADVOCACY & CAPACITY BUILDING	
6410 · Fees & honoraria	1,199.68
6420 · Food & accommodation	3,479.01
6430 · Local Travel & Transportation	3,469.77
6450 · Training materials	75.91
Total 6400 · ADVOCACY & CAPACITY BUILD	8,224.37
6500 · COMMUNITY SUPPLIES	
6520 · Non Food Items (NFI)	541.21
Total 6500 · COMMUNITY SUPPLIES	541.21
6800 · CAPITAL EQUIPMENT	
6850 · Office Supply & Accessories	101.30
Total 6800 · CAPITAL EQUIPMENT	101.30
Total 6000 · EXPENDITURE	22,952.72
Total Expense	22,952.72
Net Income	7,370.78

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title : Development and Rehabilitation of the Economy of the Poor through Alternative Means (DREAM)

Donor : STROMME FOUNDATION

Report Period : January'2016 to December'2016

	<u>Jan - Dec 16</u> <u>(USD)</u>
Income	
4000 · INCOME ; DONOR	
4060 · OPENING BALANCE	114,652.98
Total 4000 · INCOME ; DONOR	114,652.98
Total Income	114,652.98
Gross Profit	114,652.98
Expense	
6000 · EXPENDITURE	
6100 · PERSONNEL COST	
6110 · Salaries	32,537.72
6120 · Staff Benefits	1,817.66
6150 · Daily Subsistence Allowance	994.59
Total 6100 · PERSONNEL COST	35,349.97
6200 · PROGRAMME ADMINISTRATION	
6210 · Bank charges	1.45
6215 · In-house meetings	2,159.62
6220 · Postage & Stationery	206.47
6225 · Rent	1,974.64
6230 · Utilities	1,187.14
6235 · Repairs & renewals	523.29
6240 · Communication	975.70
6245 · Professional & Registration	1,210.94
6265 · Others	227.42
Total 6200 · PROGRAMME ADMINISTRATION	8,466.66
6300 · TRAVEL COSTS	
6310 · Fuel	253.49
6320 · Vehicle insurance/tax	5.17
6340 · Other Travel Costs	1,647.89
Total 6300 · TRAVEL COSTS	1,906.55
6400 · ADVOCACY & CAPACITY BUILDING	
6420 · Food & accommodation	904.17
6430 · Local Travel & Transportation	21,971.10
6440 · International Travel	67.19
6450 · Training materials	544.36
6460 · Advocacy	10,655.00
Total 6400 · ADVOCACY & CAPACITY BUILDING	34,141.82
6500 · COMMUNITY SUPPLIES	
6550 · Infrastructure	6,497.28
Total 6500 · COMMUNITY SUPPLIES	6,497.28
6700 · PROJECT SUPPORT COSTS/INDIRECT	
6710 · Programme Administration	6,083.70
Total 6700 · PROJECT SUPPORT COSTS/INDIRECT	6,083.70

Annexure 2 - (K)

KARUNA MISSION SOCIAL SOLIDARITY - NATIONAL OFFICE

Project Title : Development and Rehabilitation of the Economy of the Poor through Alternative Means (DREAM)

Donor : STROMME FOUNDATION

Report Period : January'2016 to December'2016

	Jan - Dec 16 (USD)
6800 · CAPITAL EQUIPMENT	
6810 · Computer Equipment	<u>547.75</u>
Total 6800 · CAPITAL EQUIPMENT	<u>547.75</u>
Total 6000 · EXPENDITURE	<u>92,993.73</u>
Total Expense	<u>92,993.73</u>
Net Income	<u><u>21,659.26</u></u>

KARUNA MISSION SOCIAL SOLIDARITY (SANCHANG TOWNSHIP)

Catholic Bishops' Conference of Myanmar (C.B.C.M)
292 (A), Pyay Road, Sanchaung Township
Yangon, Myanmar.

Attention: Dr. Win Tun Kyi
National Director

Date: 19 September 2017

Dear Sir,

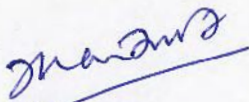
Re: Audit of the Consolidated Financial Statements of "Karuna Mission Social Solidarity ("KMSS") for the year ended 31 December 2016 - **Management Letter.**

In accordance with the terms of our audit engagement, as part of our audit of the financial statements of above we reviewed the procedures adopted by KMSS in processing and incurring expenses/payments in connection with the KMSS.

KMSS is responsible for establishing and maintaining an adequate system of internal accounting control so as to provide the management with reasonable assurance that transactions are executed in accordance with the management authority and recorded properly to permit the preparation of accurate financial accounts.

Our review disclosed, no significant matter to issue management letter.

Yours faithfully,



Than Tint
CPA (PA-103)
Partner
Khin Su Htay & Associates



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Tel: (095-01) 700659, 09799657902. Email: thantint@myanmar.com.mm; mgthantint@gmail.com.